

Conflict Minerals / Dodd-Frank Act - USA (federal)

The U.S. Dodd-Frank Act was signed by the Obama administration on July 21, 2010, to prevent armed groups in the Democratic Republic of Congo (DRC) and surrounding regions (Angola, Burundi, Central African Republic, Republic of Congo, Rwanda, South Sudan, Tanzania, Uganda, and Zambia) from profiting from the sale of certain minerals.

Section 1502 of the Dodd-Frank Act requires publicly traded companies in the USA to eliminate the use of

- Tin
- Tungsten
- Tantalum
- Gold

(3TG - Tin, Tungsten, Tantalum and Gold) in their products and to determine whether they were ethically sourced.

This requires the listed companies involved to conduct due diligence by tracing the 3TG back to the smelter used to determine where the minerals originated.

STÄUBLI, as a supplier, is indirectly affected by this law through its export to the USA and its supply to customers exporting to the USA.

The regulation thus also affects suppliers who are responsible for complying with the indirect requirements of Section 1502 of the Dodd-Frank Act.